

**ANCHORAGE COMMUNITY DEVELOPMENT AUTHORITY**

**RESOLUTION 06-05**

**A RESOLUTION OF THE ANCHORAGE COMMUNITY DEVELOPMENT  
AUTHORITY AUTHORIZING COMMERCIAL LEASE FOR THE  
JCPENNEY STORAGE**

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**WHEREAS**, "The mission of the Anchorage Community Development Authority is to create development opportunities for the highest public benefit, using innovation, partnerships, sound planning and incentives; and

**WHEREAS**, the JCPenney storage facility is located under the north entrance ramp of the newly acquired JCPenney parking garage, and is currently vacant; and

**WHEREAS**, Anchorage Community Development Authority is challenged with this facility in ways that prohibit ACDA from leasing the facility to tenants that would have direct competition with JCPenney business; and

**WHEREAS**, the JCPenney storage area is undesirable space with limited potential for use; and

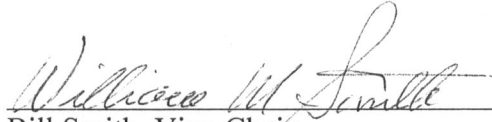
**WHEREAS**, ACDA proposes to lease the space as a storage facility due the constraint's to specific use and need of significant capital improvements; and

**NOW THEREFORE**, does the Anchorage Community Development Authority Board of Directors resolve as follows:

**SECTION 1.** The Authority authorizes the Chief Operating Officer to enter into a three year lease agreement with Eugenia Duitrag for the storing of hotdog carts and supplies.

**PASSED AND CERTIFIED THIS 3 DAY OF APRIL 2006.**

APPROVED:

  
Bill Smith, Vice-Chair

ATTEST:

  
Kevin J. Kimey, Secretary

(SEAL)