

ANCHORAGE COMMUNITY DEVELOPMENT AUTHORITY

RESOLUTION 05-06

**A RESOLUTION OF THE ANCHORAGE COMMUNITY DEVELOPMENT
AUTHORITY TO AUTHORIZE THE PURCHASE OF LOTS 9 & 10 BLOCK 7
ALASKA INDUSTRIAL SUBDIVISION**

WHEREAS, "The mission of the Anchorage Community Development Authority is to create development opportunities for the highest public benefit, using innovation, partnerships, sound planning and incentives"; and

WHEREAS, Acquisition of Lots 9 & 10 Block 7 Alaska Industrial Subdivision will provide the public benefit of a secondary vehicular drive access into the adjacent parcel of land being developed in cooperation with PO'B Montgomery; and

WHEREAS, secondary public drive access is required per the Mt. View Revitalization Traffic Impact Analysis; and

WHEREAS, Anchorage Community Development Authority is under a Memorandum of Understanding with PO'B Montgomery to secure and develop secondary access to the adjacent parcel of land.

NOW THEREFORE, does the Anchorage Community Development Authority Board of Directors resolve as follows:

SECTION 1. The Authority authorizes the Chief Operating Officer to proceed forward with the purchase and sales contract for these parcels, including the authority to sign closing documentation and record the transaction.

APPROVED: _____


Louise Lazur, Treasurer

ATTEST: _____


Kevin J. Kinney, Secretary