

ANCHORAGE COMMUNITY DEVELOPMENT AUTHORITY

RESOLUTION 2009-05

**A RESOLUTION OF THE ANCHORAGE COMMUNITY DEVELOPMENT AUTHORITY
AUTHORIZING AN AGREEMENT WITH 716 WEST FOURTH AVENUE, LLC AND THE
LEGISLATIVE AFFAIRS AGENCY TO MANAGE THE LEGISLATIVE INFORMATION
OFFICE PARKING LOT**

WHEREAS, ACDA seeks improved downtown parking to support economic development;
and

WHEREAS, the Legislative Information Office (LIO) parking lot is not fully utilized; and

WHEREAS, ACDA management, legislators and the Anchorage Downtown Partnership
have worked diligently to make available the under-utilized parking spaces for the general
public on the government lot; and

WHEREAS, Anchorage residents, workers, consumers and visitors will benefit from access
to another fifty-two (52) parking spaces; and

WHEREAS, ACDA will charge public parking rates consistent with other facilities it
presently manages; and

WHEREAS, 716 West Fourth Avenue, LLC will remit \$15,000 to ACDA during the initial
term to cover operations, maintenance and enforcement cost; and

WHEREAS, the first \$25,000 in parking revenue shall be retained by ACDA to cover the
purchase of revenue control equipment and any revenue above \$25,000 shall be split
50/50 between Legislative Affairs Agency and ACDA; and

WHEREAS, ACDA will operate the LIO parking lot provide maintenance, enforcement and
security during the term of the contract during the weekends and on the weekdays from
5:30 p.m. – 7:00 a.m.; and

NOW, THEREFORE, the Anchorage Community Development Authority Board of Directors
authorizes the Executive Director to enter into an agreement with the Legislative Affairs
Agency and 716 West Fourth Avenue, LLC to manage the Legislative Information Office
parking lot.

PASSED AND CERTIFIED THIS 26TH DAY OF FEBRUARY, 2009.

APPROVED: _____

Louise Lazur
Louise Lazur, Vice-Chair

ATTEST: _____

Ronald, T Pollock
Ronald, T Pollock, Secretary

