

**ANCHORAGE COMMUNITY DEVELOPMENT AUTHORITY  
BOARD OF DIRECTOR'S BOARD MEETING  
July 8, 2010**

**Present**

Debby Sedwick  
Ron Baird  
Jan Sieberts  
Lucinda Mahoney  
Greg Jones  
Ernie Hall

**Excused**

Dick Stallone  
Terry Parks  
Dana Pruhs  
Ted Carlson  
Patrick Flynn

**Guests**

Bill Mehner

**Staff**

Ron Pollock  
Sue Lukens  
Rick Onstott  
Healia Palmer  
Mike Kennard  
Bob Weaver  
Krin Kemppainen

**Call to Order**

- Ms. Sedwick called the meeting to order at 4:05 p.m.

**Review of Agenda**

- There were no changes to the agenda.

**Minutes**

- Mr. Baird moved to approve minutes from June 3, 2010 with 1 minor correction noted; Mr. Sieberts seconded. The corrected minutes were approved unanimously.

**Public Comment**

- There were no public comments

**Old Business –**

A. Cash Handling Policy Approval:

- Ms. Palmer updated the Board on the final draft policy which has been reviewed by the Financial and Operations committees. She also reported she will be keeping the Finance committee updated monthly on the system integrity for garage credit card transactions.
- Mr. Jones moved to approve the Cash handling policy; Mr. Sieberts seconded. The motion passed unanimously.

B. 2011 Operating and Capital budget Schedule:

- Mr. Pollock highlighted the 2011 budget schedule which will be presented for approval next month.

C. Garage Signage Branding Update:

- Mr. Onstott updated the Board on the garage signage branding project.
- A discussion was held to include the current zoning ordinances which will require us to apply for sign variances.

**New Business –**

A. Tour New Office Spaces:

- All Board members toured the new spaces prior to meeting start.

**B. Executive Session – MOA Lawsuit:**

- Mr. Baird explained the executive session will be to discuss the lawsuit MOA vs. Curt Faus Corp et al, he asked for a discussion to determine whether Mr. Sieberts is eligible to participate in the Executive Session. Mr. Sieberts disclosed his relationship with Kimko LLC one of the defendants. Mr. Baird moved that Mr. Sieberts has no conflict; Mr. Jones seconded. The motion passed unanimously.
- Mr. Baird moved to go into executive session to discuss the lawsuit MOA vs. Curt Faus et al, the immediate knowledge of which would adversely affect the finances of ACDA; Mr. Jones seconded.
- The Board entered executive session at 4:45 p.m.; the Board exited executive session after giving staff direction at 5:55 p.m.

**Committee Reports**

Executive Director

- Nothing further to report.

Finance Committee

- Nothing further to report.

Operations Committee

- Mr. Onstott informed everyone staff will be working on updating our Operations policies with the Operations committee.

Development Committee

- Nothing further to report.

Executive Committee

- Nothing further to report.

**FYI:**

- The full Board will be invited to the July 26 Development committee when the lawsuit will next be discussed.
- If a Special Session is needed to discuss the lawsuit it will either be held on July 22 or July 27.

The meeting was adjourned at 5:56 p.m.

Respectfully submitted by:

---

Debby Sedwick, Chair